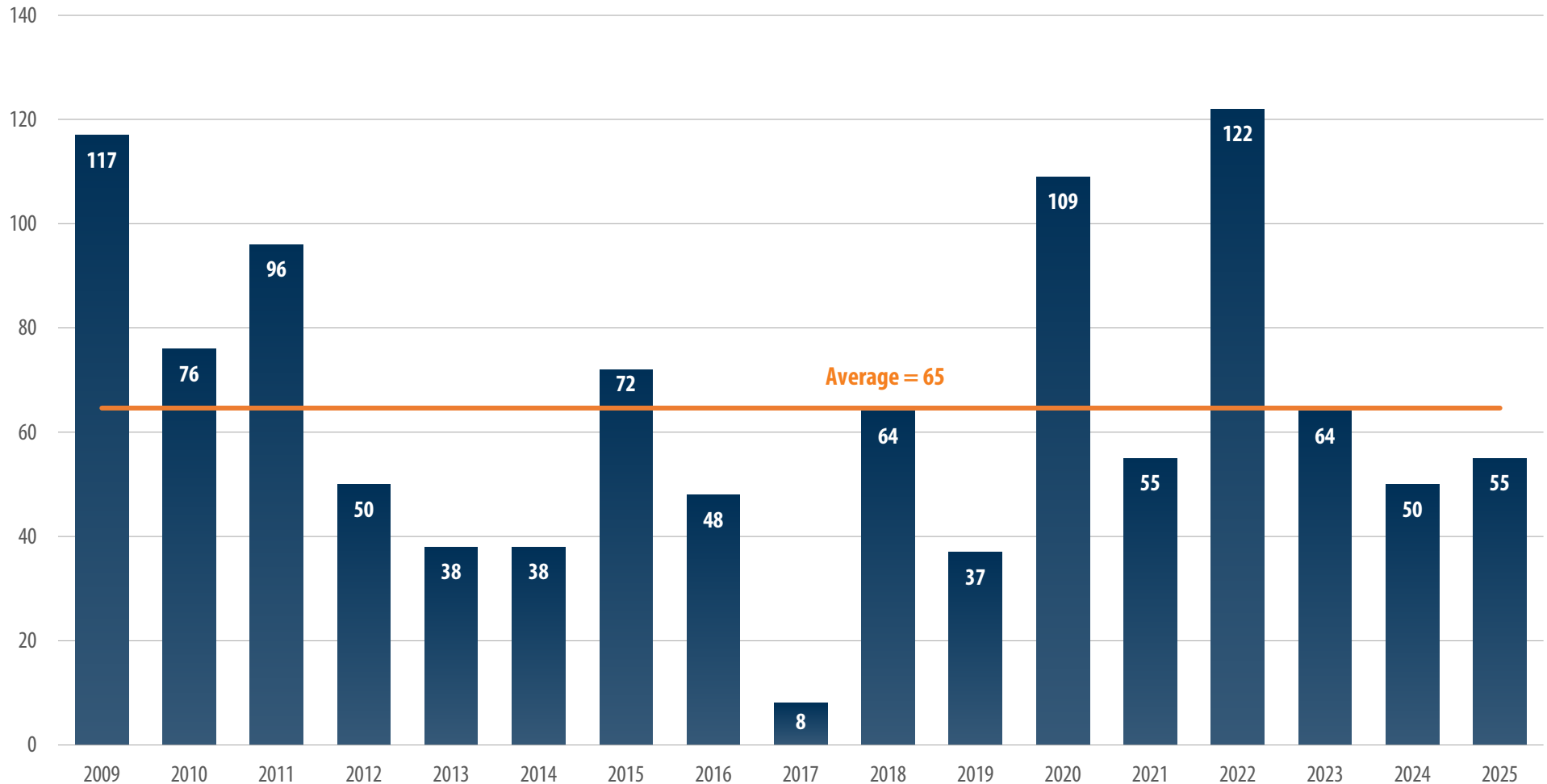


# S&P 500 Index Volatility

## Number of Days With Greater Than 1% Moves

Stock market volatility, although inevitable, can be concerning to investors. Here we look at the number of days per year with greater than 1% moves in the S&P 500 Index. Since there are so many swings in both directions (an average of 65 trading days per year from 2009-2025), we believe it's important to keep a long-term investment perspective.



Source: First Trust, Bloomberg. Data as of 12/31/2025. This chart is based on the price returns of the S&P 500 Index. **Past performance is no guarantee of future results.** This chart is for illustrative purposes only and not indicative of any actual investment. The illustration excludes the effects of taxes and brokerage commissions and other expenses incurred when investing. The S&P 500 Index is an unmanaged index of 500 companies used to measure large-cap U.S. stock market performance. The index cannot be purchased directly by investors.

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